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| <p>2006: Turnover up 25.1%</p> <p>Net profit - Group share of CHF 61.7 million</p> <p>Dividend increased to CHF 7.00</p> |
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Consolidated turnover for 2005 and 2006 is stated in accordance with IFRS

| CHF m | 2006 | 2005* | Change |
|--|---------|-------|---------|
| Total turnover | 1,181.6 | 942.4 | 25.4% |
| Turnover from continuing activities | 1,144.4 | 914.7 | 25.1% |
| Operating profit | 109.0 | 61.9 | 76.2% |
| <i>Operating margin</i> | 9.5% | 6.8% | |
| Net financial income | 28.6 | 8.3 | 244.9% |
| Profit before tax | 137.7 | 70.1 | 96.4% |
| Net profit for the year from continuing activities | 82.7 | 39.9 | 107.3% |
| Profit/(loss) after tax from discontinued activities | -3.2 | 1.7 | -294.0% |
| Net profit for the year | 79.5 | 41.6 | 91.2% |
| Net profit - Group share | 61.7 | 28.5 | 116.8% |

**The comparative financial information for 2005 was restated following the decision in 2006 to dispose of Compagnie Financière Tradition's subsidiaries providing services to retail customers in Europe and the Americas.*

Activities in 2006 grew 25.1% at present exchange rates. **Consolidated turnover for the financial year rose to CHF 1,144.4 million, compared with CHF 914.7 million in 2005.**

Consolidated operating profit increased to CHF 109.0 million from CHF 61.9 million last year, for a year on year rise of 76.2%. The consolidated operating margin improved to 9.5% of consolidated turnover, compared with 6.8% in 2005.

Profit before tax was ahead at CHF 137.7 million in 2006, compared with CHF 70.1 million a year ago. This result includes net financial income of CHF 28.6 million, against CHF 8.3 million in 2005. The net financial income comprises a consolidated net profit of CHF 17.8 million recognised on the disposal of 80% of Compagnie Financière Tradition's interest in its subsidiary FXDirectDealer LLC.

Consolidated net profit for the financial year rose by 91.2% to CHF 79.5 million, from CHF 41.6 million in 2005. Minority interests were higher at CHF 17.7 million, against CHF 13.1 million in 2005.



Compagnie Financière Tradition

Group share of net profit climbed to CHF 61.7 million from CHF 28.5 million a year ago. This result brought **consolidated shareholders' equity to CHF 282.8 million** at 31 December 2006, CHF 252.4 million of which was Group share.

At the Annual General Meeting to be held on 25 April 2007, the Board will seek shareholder approval to pay a dividend of CHF 7.0 per share (2006: CHF 6.0).

With a presence in 22 countries, Compagnie Financière Tradition is one of the world's three leading interdealer brokers of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (precious metals, energy and environmental products, and pulp and paper).

Compagnie Financière Tradition is listed on the SWX Swiss Exchange (CFT). For more information on our Group, visit our site at www.traditiongroup.com

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